

Transamerica Life (Bermuda) Ltd.

(Incorporated in Bermuda with limited liability)

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INDEXED UNIVERSAL LIFE POLICY SERVICING FORM

IMPORTANT INFORMATION

Please complete in ENGLISH and BLOCK CAPITALS.

Applicable to Genesis Indexed Universal Life (GIUL) and Genesis II Indexed Universal Life (GIUL II). The percentage must be in whole.

If you make a mistake completing this form, simply cross out the error, note the correct details and initial each correction.

The policy of insurance is issued or assumed by Transamerica Life (Bermuda) Ltd. ("TLB").

Change request will be effective once all requirements are satisfied and approved by TLB.

Please note a Lock-in Date applies in respect of the funds allocated to the Index Account.

Please refer to the relevant terms in the policy contract.



Scan this QR code for the Lock-in Date Schedule and the latest Cap Rates of the Index Account

Insured's Name	Policy Number	
Policy Owner's Name (If different)		

Section 1 Premium Related	l Changes	☑ Select the box that applies
For Genesis Indexed Universal Life (GI For Genesis II Indexed Universal Life (GI	UL), please complete section 1.1 - 1.4 GIUL II), please complete section 1.5 - 1.8	
Genesis Indexed Universal Life		
1.1 Change of Premium Allocation		
New Premium Allocation:		
Fixed Account:	% (in whole percentage)	
Blended Index Account:	% (in whole percentage)	
☐ Apply DCA as per the option below -> com	pplete Option 1 or Option 2.	
Focus Index Account:	% (in whole percentage)	
☐ Apply DCA as per the option below -> com	pplete Option 1 or Option 2.	
Total:	% (must equal 100%)	
	a DCA will be temporarily placed in Fixed Account.	d and effective.

· The approved premium allocation will only apply to future premium payments received and is not applicable to funds already allocated.

Section 1	Premium Related Chang	es (Continued)
2 Dollar Cost /	Averaging (DCA) Option hange Cancel	
		_
	nsfer funds to Index Account via DCA options	
	lex Account:	
	Account:	
Option	n 1. Specific Amount to be transferred to the se	elected sub-account(s) of Index Account
	hly Amount: \$	
	per of transfers (optional):	
If the	number of transfers is not specified, the DCA	A will continue until we receive further notice from you.
	on 2. Transfer until the Fixed Account fund va Account via DCA	lue exhausted. This option is only available when you wish to allocate all premiums
Numb	per of Transfers:	(minimum 2, maximum 12)
Please no	ote the following regarding the DCA option of	fered by TLB for this product:
1. This effect		t Segment Start Date and will supersede the previous one when it is approved and
	option allows you to transfer funds to the I	ndex Account at monthly instalments, minimum 2 months and until further notice. a loss in a declining market.
requ		be created on the 15th of each calendar month, provided that your instruction in this e of the relevant Segment. Otherwise, it will be created on the Segment Start Date
	specified amount (Net Premium) in Option 1 a bunt for each scheduled DCA monthly transfer.	bove is the whole dollar amount to be transferred from the Fixed Account to the Index
Fixed		er, a transfer will be deemed to have taken place even where the balance of the clow the specified monthly amount to be transferred. The total number of transfers
	Option 2, the monthly DCA transfer amount illments.	s the Fixed Account value on the transfer date divided by the remaining number of
	ction or change of the DCA option will not a ct the DCA option.	affect premium allocation of your policy and change in premium allocation will not
	may change or cancel your DCA instruction ment Date following approval of your written	ns by sending us a written request. Your instructions will take effect from the next request.
Change of th	ne Matured Segment Proceeds Handling	
Reinve	est to a new Segment	
Reallor	cate Segment Proceeds upon maturity as foll	ows:
Fixed A	Account:	% (in whole percentage)
	ed Index Account:	
	Index Account:	
Note: •		est Segment Maturity Date and will supersede any previous instruction when it is
One-time Fu	nd Transfer from the Fixed Account to the In-	dex Account (maximum four times per Policy Year)
☐ Transfe	er	% (in whole percentage) of the Fixed Account value to the Index Accour
	ed Index Account:	
	Index Account:	

Section 1

Premium Related Changes (continued)

✓ Select the box that applies

Genesis II Indexed Universal Life

1.5 Change of Premium Allocation

	Genesis II Indexed Universal Life (in whole percentage) Apply DCA as per the option bel complete Option 1 or Option	
Fixed Account	%	N/A
Global Index Account	%	
S&P 500 Index Account	%	
US Market Index Account	%	
S&P 500 Shariah Index Account	%	
Total	100%	

Note: • The fund transfer to index account via DCA will be temporarily placed in Fixed Account.

- · This premium allocation instruction will supersede any previous instruction when it is approved and effective.
- · The approved premium allocation will only apply to future premium payments received and is not applicable to funds already allocated.

		A options (in whole percentage):	
Global Index S&P 500 Ind	7.0000	%	
	ndex Account	%	
	ariah Index Account	/o %	
Total	anan muex Account	100%	
Monthl Numbe If the n	y Amount: \$er of Transfers (optional):eumber of transfers is not specifie	ed to the selected sub-account(s) of Index Account (in whole dollar amount) (minimum 2 months) d, the DCA will continue until we receive further notice int fund value exhausted. This option is only available	•
Numbe	er of Transfers:	(minimum 2, maximum 12)	

- 2. DCA option allows you to transfer funds to the Index Account at monthly instalments, minimum 2 months and until further notice. DCA does not assure a profit nor protect against a loss in a declining market.
- 3. Segments created from transfers under DCA will be created on the 15th of each calendar month, provided that your instruction in this request form is approved prior to the Lock-in Date of the relevant Segment. Otherwise, it will be created on the Segment Start Date of the following calendar month.
- 4. The specified amount (Net Premium) in Option 1 above is the whole dollar amount to be transferred from the Fixed Account to the Index Account for each scheduled DCA monthly transfer.
- 5. For Option 1, at the time of any scheduled transfer, a transfer will be deemed to have taken place even where the balance of the Fixed Account at the time has fallen to zero or below the specified monthly amount to be transferred. The total number of transfers selected will not be extended as a result.
- 6. For Option 2, the monthly DCA transfer amount is the Fixed Account value on the transfer date divided by the remaining number of instalments.
- Selection or change of the DCA option will not affect premium allocation of your policy and change in premium allocation will not affect the DCA option.
- 8. You may change or cancel your DCA instructions by sending us a written request. Your instructions will take effect from the next Segment Date following approval of your written request.

-	anges (continued) ☑ Select the box that appl
1.7 Matured Segment Proceeds Handling	
Reinvest to a new Segment	
Reallocate Segment Proceeds upon maturity a	as follows:
	Genesis II Indexed Universal Life
	(in whole percentage)
	%
Fixed Account	%
Global Index Account	%
S&P 500 Index Account	
US Market Index Account S&P 500 Shariah Index Account	%
Total	100%
approved and effective.	earliest Segment Maturity Date and will supersede any previous instruction when it is the Index Account (maximum four times per Policy Year)
Transfer% of the	Fixed Account value To (in whole percentage):
Global Index Account	%
S&P 500 Index Account	%
US Market Index Account	%
S&P 500 Shariah Index Account	%
Total	100%
Segment Start Date of the following cale	endar month.
Fund Transfer from Holding account is n	ot allowed.
Fund Transfer from Holding account is n	ot allowed.
Fund Transfer from Holding account is n	ot allowed.
Fund Transfer from Holding account is n	ot allowed.
Fund Transfer from Holding account is n	ot allowed.
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Fund Transfer from Holding account is n	ot allowed.
Fund Transfer from Holding account is n	ot allowed.

Section 2 Disburser	nent Request		☑ Select the box that applies	
Part A - I wish to apply for:				
1. 🗆 Loan				
☐ Maximum Loan Amount Av	ailable	JSD		
Reason for applying for a loan:				
	3 as sole security for the loan. TLB has a fi Except as stated below, the undersigned of		cy to the extent of any loan balance and any	
· ·	·		any person or organisation who is not a party	
to this request; and				
(2) that the undersigned is not invo	olved in pending bankruptcy proceedings. E	exception (if any).		
2. Withdrawal				
Withdrawal Amount: USD		_		
Reason for applying for a without	lrawal:			
3. Full Surrender				
_	urrender:			
	er provisions. It is agreed that the entire lia	bility of TLB, exce	pt for payment of the net cash value, is	
hereby discharged and terminated.	•	on or organization	who is not a party to this agreement; and	
	lien, assignment or legal claim by any pers pending bankruptcy proceedings.	on or organisation	i who is not a party to this agreement, and	
4. For Surrender by collateral as	signees			
	lered by a collateral assignee who has ssignee complied with all of the notice prover to submitting this request?			
	teral assignment the same as the one ider	itified at the top of	this form?	
to the policy subject of the solic	terar assignment the same as the one last			
Part B - I would like to select the am	ount of loan or withdrawal to be deducted	ed as follows:		
Option 1: Target account basis with	pre-set sequence for exhaustion 1st from the	Fixed Account, ther	from the Holding Account and then from the	
	ta basis (proportionately across Segments if t count, Holding Account, Index Account (proporti			
Natar - If there is no instruction size	n on the above, Option 1 will be selected a	a default ention		
Note. • If there is no instruction give	n on the above, Option 1 will be selected a	is delauit option.		
Payment Instruction				
•	roceeds as follows (if no option is selected	proceeds will be	paid to the policy owner by cheque):	
	noocede de followe (il file option le colocide	, proceeds will be	para to the policy ewilor by eneque).	
Pay Out			Dy Tologyophia Typnofoy	
Payment Method	☐ By Cheque		By Telegraphic Transfer Please complete below Telegraphic Transfer Details Section.)	
Pay to: (if the policy is subject to collateral	☐ Policy Owner		Assignee	
assignment)	oney owner		, 65.g.100	
☐ Apply to Policy Number:				
☐ Loan Repayment: USD		☐ Pay Premium	: USD	
Other		(subject	to review and approval)	

Telegraphic Transfer Details		
Correspondent Bank Information (if applicable)		
Correspondent Bank Name		
Correspondent Bank Swift Code		
Correspondent Bank Address		
Beneficiary Bank Information		
Beneficiary Account Holder Name		
Beneficiary Account Number		
Beneficiary Swift Code		
Beneficiary Bank Name		
Beneficiary Bank Address		
Note: Telegraphic transfer payment mu	st be made to policy owner/assignee only.	

Acknowledgement of the important notice of Early Surrender of policy (For full surrender only)

IMPORTANT NOTICE

What You Should Know About Early Surrender of Your Insurance Policy

- 1. An insurance policy is intended to meet your long-term financial needs. Therefore, it may be disadvantageous for you to surrender a policy early or before its maturity date. Some disadvantages are:
 - You are losing valuable benefits from the policy:
 - You are losing the insurance protection offered by your policy;
 - You may not be able to achieve your intended financial objective;
 - This may result in losing the financial benefit accumulated over the years.
 - · It may not be possible for you to obtain a similar level of protection on the same terms in the future.
 - You may not be insurable on standard terms;
 - You may have to pay a higher premium in view of higher age;
 - Surrendering your insurance policy for another policy could result in higher premiums and loss of specific policy features due to changes in age or health.
- 2. Additional Charges/Fees

If you surrender your policy and then buy a new policy or other investment product you will incur new charges. These may include:

- Distribution Fee
 - Commission is paid to agents/financial advisers on all new insurance policies/investment products.
- Policy Fee
 - A policy fee is usually incurred for each policy.
- 3. Other Options:

If your policy has acquired a cash value, you may choose to:

- Apply for a cash loan to meet short term financial needs; or
- · Convert to a reduced or paid up extended term insurance policy; or
- Reduce the policy regular premiums (applicable only to regular premiums policies).
- 4. Seeking Advice From Your Financial Adviser Representative

Therefore, it is important to seek advice from your financial adviser representative before early surrender of your policy. Your financial adviser representative can advise you on your options other than withdrawing the policy, explain the implications of each option and provide appropriate recommendations to you, taking into account your investment objectives, financial situation and particular needs.

			☑ Select the b	ox that applies
4.1 Were you advised by an Adviser to surrender this policy? If "yes", please ask your adviser to complete the "adviser's acknowledgement" below.			☐ Yes	□ No
4.2 I have read and understood the above statements. I am aware that should I wish to buy a similar policy in future I may incur additional charges and I may not be able to secure similar terms and conditions.			Yes	□ No
4.3 I want to surrender my policy			☐ Yes	□ No
Financial Adviser Representative's Acknowledgement "I have explained to the above policyowner / trustee / assignee the alternative options available and the implications of early surrender of this insurance policy." I have recommended the surrender of this policy for the following reasons:				
Signature of Adviser/Financial Adviser Representative				х
Name of Adviser/Financial Adviser Representative				
Adviser/Financial Adviser Representative's ID number		Date		d/mm/yyyy)

* Note

To update your contact information, please submit the Personal Information Update Form available from your financial adviser representative.

X

* Note:

Address

To update your contact information, please submit the Personal Information Update Form available from your financial adviser representative.

General Notices

I understand that TLB makes no representations and assumes no liability for the tax implications, if any, of this transaction. TLB does not offer tax or legal advice. Tax laws are subject to change and different interpretations may apply, we recommend that you seek counsel from a qualified tax advisor.

U.S. Income Tax Notice and Withholding Information

Under current U.S. tax law, loans under life insurance policies are generally not subject to U.S. income tax when taken. However, a loan from a Modified Endowment Contract ("MEC") Policy is taxable to the extent of any gain then in the policy. A life insurance contract becomes a MEC when actual premiums paid exceed a specified 7-pay premium limit or when certain changes are made to policy benefits.

If you are a U.S. individual, U.S. entity or foreign entity with U.S. owners or beneficiaries and your policy is a MEC, your loan may be currently taxable by the U.S. TLB will also report a taxable loan to the U.S. on Form 1099 and may withhold U.S. tax on the taxable portion of the loan unless we have received your correct U.S. Taxpayer ID Number (TIN) before paying out the loan amount.