



GENESIS II

INDEXED UNIVERSAL LIFE

PRIVATE SERIES

PRODUCT SUMMARY

SINGAPORE



SAFEGUARD YOUR LEGACY, AMPLIFY YOUR WEALTH

Just like the vibrant hues of diamonds, Genesis II Indexed Universal Life represents a brilliant fusion of wealth growth and timeless legacy. It is designed to enhance your wealth while safeguarding your personal worth and preserving a lasting legacy for generations to come.

Genesis II Indexed Universal Life, the valuable addition to High Net Worth customers' overall wealth management strategy, offers attractive growth potential alongside protection from market volatility. This flexible indexed universal life product combines lifetime protection with the opportunity for policy growth based on its distinctive Index Account, insuring what matters most to you — whether that means security for your family, protection for your business, or support for your succession planning goals.



SAFEGUARDING GENERATIONS OF WEALTH

Genesis II Indexed Universal Life is an indexed universal life insurance plan designed to be held for a long-term period. This is not equivalent or similar to any kind of deposit. You should consider your liquidity needs for any unexpected events when you purchase this plan. This Product Summary should be read in conjunction with the Corporate Brochure and Policy Illustration.

To learn more about the terms and conditions of the policy contract to which this Product Summary relates, please contact your financial adviser representative for a copy of the Genesis II Indexed Universal Life policy provisions. A Chinese translation of the policy provisions is also available for reference upon request.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Transamerica Life (Bermuda) Ltd. or visit the Life Insurance Association of Singapore or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

ABOUT TRANSAMERICA LIFE (BERMUDA) LTD.

Our purpose is to help our high net worth (HNW) customers achieve a lifetime of financial security and the peace of mind that comes with knowing their wealth is protected for generations to come.

The Transamerica companies have well over 115 years of history and with our singular focus on serving HNW customers, Transamerica Life (Bermuda) Ltd. (TLB) is recognised as a leading HNW life insurance provider with extensive expertise in all aspects of HNW wealth protection, including handling large sums assured and complex cases supporting our customers’ legacy and business planning.

TLB is incorporated in Hamilton, Bermuda, a stable and globally respected financial hub with a strong record in compliance and transparency. It is also subject to the European Union’s Solvency II regulatory regime and has a “qualified jurisdiction” status from the National Association of Insurance Commissioners (NAIC)*.

TLB is committed to keeping our promises to our customers. Our business places a strong emphasis on corporate governance and maintaining a strong, solid financial foundation. In addition to being licensed in and subject to the solvency requirements of the Bermuda Monetary Authority, our full-service branches in Hong Kong and Singapore are also licensed by and subject to the solvency requirements of the Insurance Authority of Hong Kong and the Monetary Authority of Singapore, respectively.

TLB is part of the Aegon Group, an international financial services group that unites a diverse range of businesses that, together, help millions of people around the world live their best lives by offering a broad mix of investment, protection, and retirement solutions. Aegon is headquartered in The Hague, the Netherlands, and listed on Euronext Amsterdam and the New York Stock Exchange.

Proud of our past, we think for tomorrow. We are constantly pioneering new and innovative ways to safeguard our customers’ wealth, helping to assure their legacies well into the future.



S&P Rating **A+^{**}**



over **USD9.7 billion^{***}**
in total assets^{****}



Transamerica opened its first sales office in Shanghai, China **over 90 years** ago. TLB established and opened full-service branches in Hong Kong and Singapore in 2005 and 2006 respectively.



Pedigree in **Indexed Universal Life** innovation via Aegon Group



Over **USD51 million** claims paid in 2022



Trusted by **over 19,000 HNW** customers^{*****}

* The NAIC is the standard-setting and regulatory support organisation in the United States of America (U.S.) created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories.

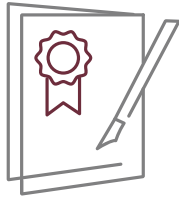
** As of March 2023. TLB does not issue any debt securities and is fully capitalised by shareholder equity, and thus does not have an issuer rating. Our financial strength rating above provides more information on our capability and commitment to support our policyholders.

*** As of 31 December 2022. Based on International Financial Reporting Standards.

**** General account assets are primarily managed by Aegon Asset Management.

***** As of March 2023.

HOW CAN GENESIS II INDEXED UNIVERSAL LIFE HELP YOU ACHIEVE YOUR WEALTH MANAGEMENT STRATEGY?



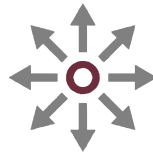
Legacy and Estate Planning

Experience seamless, multi-generational wealth transfer through flexible options, enabling you to tailor long-term financial protection for your loved ones.



Business Continuity Planning

Ensure a smooth transition to protect your business from financial challenges resulting from the loss of the business owner or key personnel, and have access to cash if needed.



Diversification

Enjoy lifetime cover while safeguarding the policy value from market downturns with dynamic index accounts linked to various market sectors, giving the potential for market-linked returns.



KEY BENEFITS



Protect yourself, your family and business for a lifetime

Preserve your wealth to achieve estate liquidity goals and equalisation of inheritance for your loved ones.



Maximise wealth through a wider choice of Index Account options

- **Diversified options:** you can choose a sub-account of the Index Account that covers top companies across global markets and economic sectors and/or a sub-account of the Index Account that covers a full spectrum of small to large companies in the US market.
- **Focus options:** you can choose a sub-account of the Index Account that focuses on the large-capitalised companies in the US equity market and/or a sub-account of the Index Account with access to Shariah-compliant equities.



Experience stability amidst uncertainty

- **Provide stable returns** with Fixed Account through the declared crediting interest rate[#].
- **Protect your returns** from market downturns with Index Account through 0.00% p.a. Guaranteed Floor Rate and 2.00% p.a. Cumulative Guarantee Crediting Interest Rate.
- **Stabilise your returns** and reduce exposure to market volatility with Dollar Cost Averaging.



Flexibly manage your finances in an evolving market environment

- **Pay your premiums** based on your preference.
- **Optimise the growth potential** over time by allocating or reallocating across various Index Account options.
- **Strengthen cash flow** if needed by withdrawing Cash Value^{##} from the policy or borrowing from us.

[#] Crediting interest rate will be declared at our discretion from time to time, subject to the Guaranteed Minimum Crediting Interest Rate of 2.00% p.a. for the first 10 Policy Years and thereafter, 1.50% p.a.

^{##} Policy Loans and Withdrawals will not be permitted if the adjusted Sum Assured would be less than our published minimum Sum Assured for this product at the time of your request.

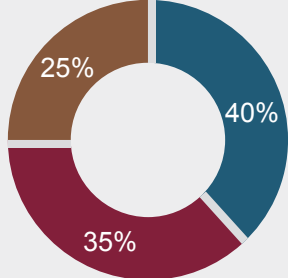
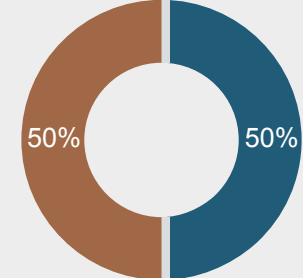
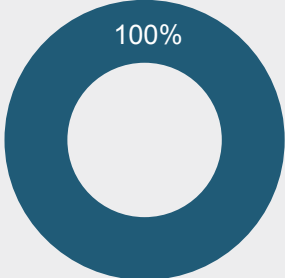
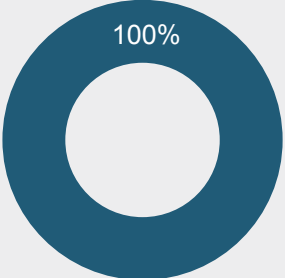
HOW DOES GENESIS II INDEXED UNIVERSAL LIFE WORK?

Genesis II Indexed Universal Life provides you with Fixed Account and 4 Index Account options. Based on your instructions, your Net Premium will be allocated to the specified accounts to grow your wealth. Our persistency bonus and cumulative guarantee are additional features to support your long-term performance.

GENESIS II INDEXED UNIVERSAL LIFE					
FIXED ACCOUNT	INDEX ACCOUNT				
<ul style="list-style-type: none"> • 1st Policy Year Lock-in Crediting Interest Rate: 4.10% p.a. • Guaranteed Minimum Crediting Interest Rate: 2.00% p.a. for the first 10 Policy Years and thereafter, 1.50% p.a. 	<ul style="list-style-type: none"> • Index Interest Rate is based on the change of market value of underlying indices ("Index Change Rate") • Subject to their respective aggregate cap rates and 0.00% p.a. Guaranteed Floor Rate <table border="1"> <tr> <td>Global Index Account</td> <td>US Market Index Account</td> </tr> <tr> <td>S&P 500 Index Account</td> <td>S&P 500 Shariah Index Account</td> </tr> </table>	Global Index Account	US Market Index Account	S&P 500 Index Account	S&P 500 Shariah Index Account
Global Index Account	US Market Index Account				
S&P 500 Index Account	S&P 500 Shariah Index Account				
PERSISTENCY BONUS	CUMULATIVE GUARANTEE				
Up to 1.00% starting from the later of 11th Policy Year or Insured's Age 65.	Upon full surrender, cumulative guarantee at 2.00% p.a. will be applied.				

WHICH ACCOUNT OPTIONS SHOULD YOU CHOOSE TO MATCH YOUR OBJECTIVES?

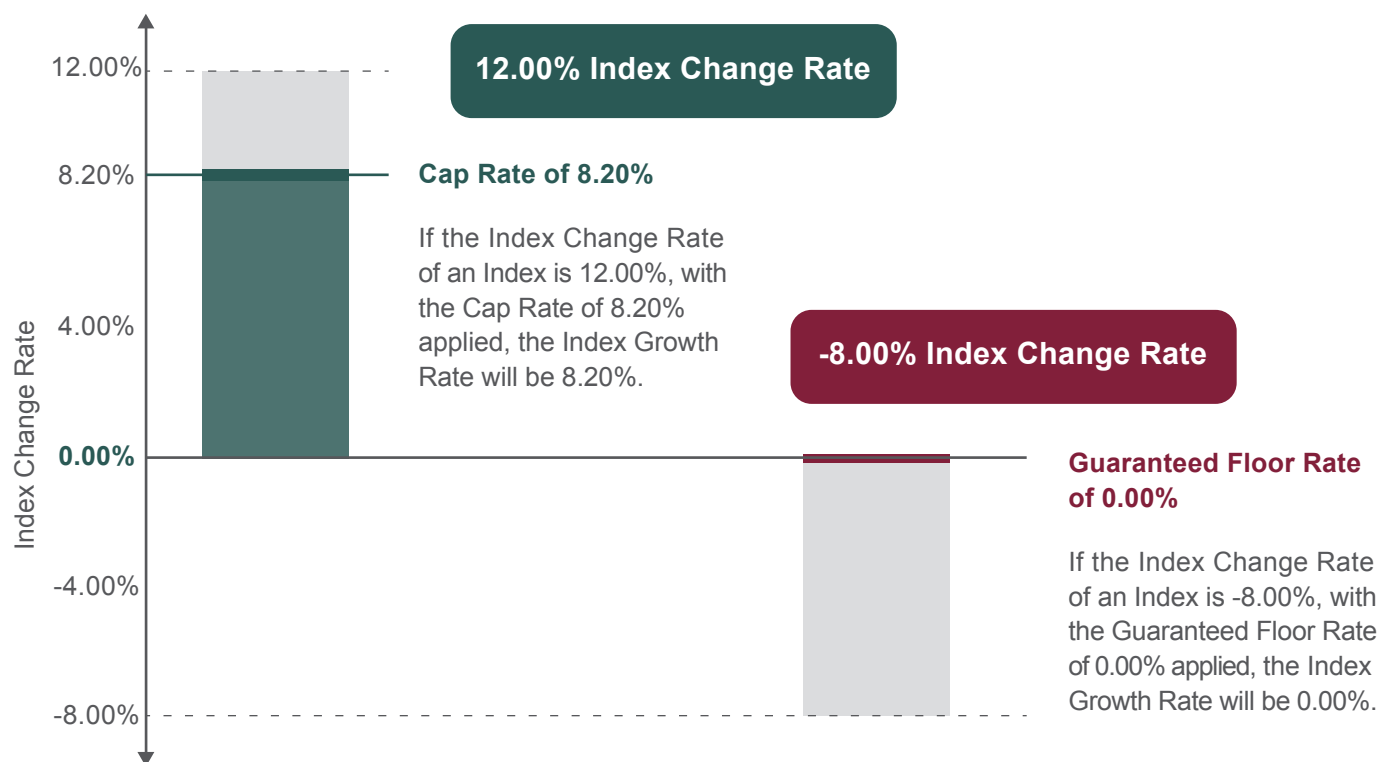
When choosing among the account options, you may consider the overall market performance, your preference, your risk propensity and your current wealth portfolio. We offer a wide selection of account options, helping you to pursue your financial goals at different times. Each option offers distinct advantages as follows:

	FIXED ACCOUNT	GLOBAL INDEX ACCOUNT	US MARKET INDEX ACCOUNT	S&P 500 INDEX ACCOUNT	S&P 500 SHARIAH INDEX ACCOUNT
What are you looking for?	A guaranteed return to preserve your wealth.	A growth potential that is linked to top companies broadly diversified across global markets and economic sectors.	A growth potential that is benchmarked against a diverse US equity portfolio encompassing large, mid, and small-cap market segments.	A growth potential that is benchmarked against the large-cap segment of the US equity market.	A growth potential that is linked to Shariah-compliant equities in the US large-cap segment.
Approach	We will declare the crediting interest rate from time to time at our discretion, subject to the Guaranteed Minimum Crediting Interest Rate. You will be fully informed about the return you earn in the upcoming Policy Year.	Based on the performance of the three indices at a fixed allocation percentage.	Based on the performance of the three indices: S&P 500 (large-cap) and the best performer between S&P 400 (mid-cap) and Russell 2000® (small-cap).	Based on the performance of a single index.	
Underlying Indices and their allocation %	N/A	 <ul style="list-style-type: none"> ● S&P 500 ● Hang Seng Index ● EURO STOXX 50® 	 <ul style="list-style-type: none"> ● S&P 500 ● The best performer between S&P 400 and Russell 2000® 	 <ul style="list-style-type: none"> ● S&P 500 	 <ul style="list-style-type: none"> ● S&P 500 Shariah
Aggregate Cap Rates	N/A	9.27%	10.20%	11.20%	9.30%

HOW IS THE RETURN DETERMINED IN THE INDEX ACCOUNT?

The return is determined by the Index Interest earned through the Index Account over a one-year period, which is based on the following factors:

- A Guaranteed Participation Rate of 100.00% of the underlying Indices.
- A Cap Rate which is set at our discretion from time to time but guaranteed to be no less than 3.50% p.a. throughout the life of the policy.
- A Guaranteed Floor Rate of 0.00% p.a., which provides protection against market losses.



Example for Global Index Account

INDEX	INDEX CHANGE RATE	INDEX CAP RATE (p.a.)	INDEX FLOOR RATE (p.a.)	INDEX GROWTH RATE	INDEX WEIGHTING	WEIGHTED INTEREST CONTRIBUTION
S&P 500 Index	6.00%	8.20%	0.00%	6.00%	40%	2.40%
Hang Seng Index	6.00%	10.40%	0.00%	6.00%	35%	2.10%
EURO STOXX 50® Index [~]	- 8.00%	9.40%	0.00%	0.00%	25%	0.00%
Index Interest Rate						4.50%

[~] EURO STOXX 50® is a registered trademark of STOXX Ltd.

Example for US Market Index Account

INDEX	INDEX CHANGE RATE	INDEX CAP RATE (p.a.)	INDEX FLOOR RATE (p.a.)	INDEX GROWTH RATE	INDEX WEIGHTING	WEIGHTED INTEREST CONTRIBUTION
S&P 500 Index	6.00%	11.20%	0.00%	6.00%	50%	3.00%
S&P 400 Index	8.00%	9.20%	0.00%	N/A, the Index Change Rate of S&P 400 Index is lower than that of Russell 2000® Index.		
Russell 2000® Index	11.00%	9.20%	0.00%	9.20%	50%	4.60%
Index Interest Rate						7.60%

INDEX	INDEX CHANGE RATE	INDEX CAP RATE (p.a.)	INDEX FLOOR RATE (p.a.)	INDEX GROWTH RATE	INDEX WEIGHTING	WEIGHTED INTEREST CONTRIBUTION
S&P 500 Index	6.00%	11.20%	0.00%	6.00%	50%	3.00%
S&P 400 Index	10.00%	9.20%	0.00%	9.20%	50%	4.60%
Russell 2000® Index	8.00%	9.20%	0.00%	N/A, the Index Change Rate of S&P 400 Index is higher than that of Russell 2000® Index.		
Index Interest Rate						7.60%

Example for S&P 500 Index Account

INDEX	INDEX CHANGE RATE	INDEX CAP RATE (p.a.)	INDEX FLOOR RATE (p.a.)	INDEX GROWTH RATE	INDEX WEIGHTING	WEIGHTED INTEREST CONTRIBUTION
S&P 500 Index	12.00%	11.20%	0.00%	11.20%	100%	11.20%
Index Interest Rate						11.20%

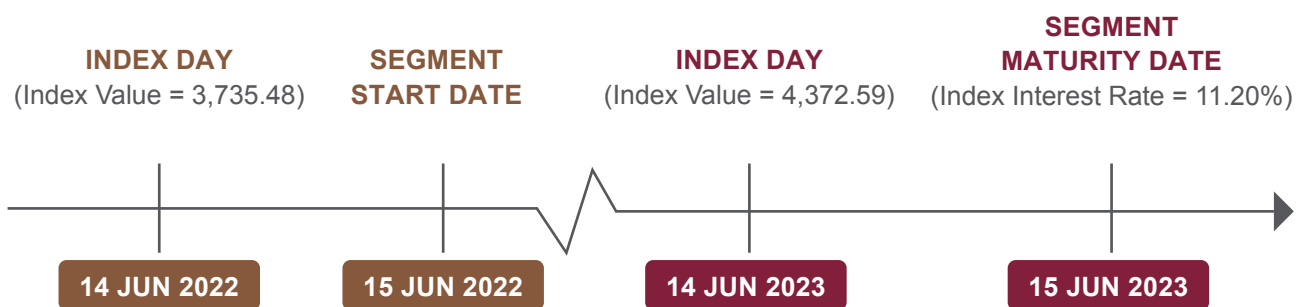
Example for S&P 500 Shariah Index Account

INDEX	INDEX CHANGE RATE	INDEX CAP RATE (p.a.)	INDEX FLOOR RATE (p.a.)	INDEX GROWTH RATE	INDEX WEIGHTING	WEIGHTED INTEREST CONTRIBUTION
S&P 500 Shariah Index	7.00%	9.30%	0.00%	7.00%	100%	7.00%
Index Interest Rate						7.00%

WHEN WILL YOU EARN THE RETURN FROM THE INDEX ACCOUNT?

The respective Index Interest will be credited to the Index Account only after the Segment has reached maturity, which spans across a duration of one year. Segment is used to identify and segregate each fund allocation to each sub-account of the Index Account at different times. It is created on the 15th of each calendar month (i.e. Segment Start Date) and matures on the 15th of the same calendar month next year (i.e. Segment Maturity Date).

Example: You paid premium on 1 Jun 2022 and plan to allocate it to the S&P 500 Index Account



- The **Index Day** is the trading day immediately before a Segment Start/Maturity Date. It does not fall onto any specific calendar day.
- The index closing price on 14 Jun 2022 is the Index Value for the new Segment starting on 15 Jun 2022.

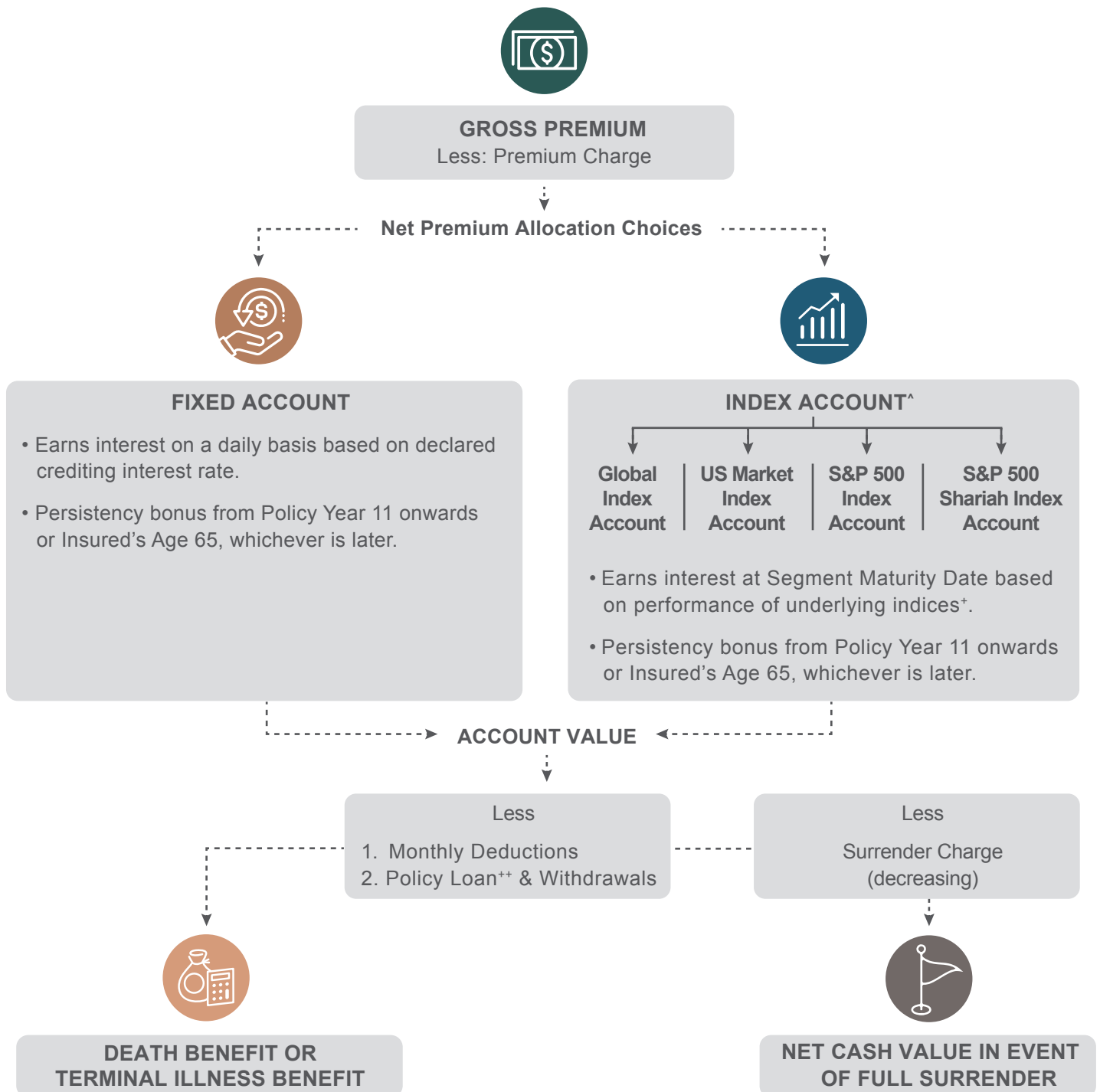
Premium will be allocated to the Index Account.

The index closing price on 14 Jun 2023 is the Index Value for the Segment maturing on 15 Jun 2023.

The Segment is matured on 15 Jun 2023.

Index Interest is credited to the Index Account.

PUTTING IT ALL TOGETHER



[^] Net Premium to be allocated to Index Account in a lump sum will first be allocated to Holding Account before the next Segment Start Date, where it will earn the same crediting interest rate and Persistency Bonus as the Fixed Account. On the next Segment Start Date, the Net Premium will be transferred to the sub-account(s) specified by you.

⁺ Index Interest is calculated and credited at Segment Maturity Date only.

⁺⁺ For details of the Loan Account, please refer to policy contract.

PRODUCT FEATURES

This is a generic product description. For detailed terms and conditions, please refer to the policy contract.

GENERAL	
Insurer	Transamerica Life (Bermuda) Ltd.
Product type	Indexed Universal Life
Policy currency	USD
Issue Ages	<p>Insured person:</p> <ul style="list-style-type: none"> • 15 days - 80 (Region 1S and Region 1) • 15 days - 75 (Region 2) <p>Policy Owner (personal and business insurance needs, where applicable):</p> <ul style="list-style-type: none"> • Individuals: age 18 or above; and • Trustees of trust structures and corporates of trust structures <p>Other forms of ownership will only be accepted where the insurance need is for business insurance where the company is incorporated or partnership business is registered in Hong Kong, Singapore, Indonesia, Malaysia, Philippines, Taiwan, the British Virgin Islands (BVI) and the Cayman Islands.</p> <p>(Please check with your financial adviser representative for the applicable region classification of where you live.)</p>
Maturity date	Lifetime - no maturity

PAYMENT	
Premium payment options	<p>Genesis II Indexed Universal Life offers two premium payment options:</p> <ol style="list-style-type: none"> 1. Single Premium payment (split premium is allowed; to be paid within the first Policy Year) 2. Planned Premiums, with or without a lump sum payment in the first Policy Year (flexible, to be paid until Age 121) <p>Unscheduled Premiums may be contributed at any time, subject to the terms of the policy. We reserve the right to refuse or refund part or all of any Unscheduled Premium that results in the total Unscheduled Premiums paid in any 12-month period exceeding USD25,000.</p>
Premium allocation	<p>Net Premiums will be allocated to the Fixed Account, Global Index Account, US Market Index Account, S&P 500 Index Account and S&P 500 Shariah Index Account in whole percentages according to your instructions.</p>
Dollar Cost Averaging	<p>You may choose to spread the account value allocated from the Fixed Account to the Global Index Account, the US Market Index Account, the S&P 500 Index Account and/or the S&P 500 Shariah Index Account on a monthly basis over the number of instalments specified by you. All transfers from the Fixed Account to the Global Index Account, the US Market Index Account, the S&P 500 Index Account and/or the S&P 500 Shariah Index Account will form separate Segments under each sub-account respectively. Each Segment will start on the 15th of each calendar month until the completion of all scheduled transfers or upon our approval of your cancellation request of the Dollar Cost Averaging instruction.</p>
PROTECTION	
Minimum Sum Assured	<p>USD500,000</p>
Change of Sum Assured¹	<p>You may decrease your Sum Assured by a minimum of USD100,000 and the new Sum Assured must not be less than the minimum Sum Assured for the policy. There will be a Surrender Charge for any Sum Assured reduction within the first 15 years of the policy.</p> <p>However, you may not increase the Sum Assured of an existing policy. If you want to increase the coverage, you will have to buy a separate TLB policy.</p>

¹ Once Terminal Illness (TI) Benefit is paid, Withdrawal, decrease in Sum Assured and Insured Exchange Option will not be available.

PROTECTION	
Death Benefit	<p>We will pay benefits upon the death of the Insured. The Death Benefit is the higher of (less any Policy Loans):</p> <ul style="list-style-type: none"> • The Sum Assured of the policy; and • The Account Value on the date of the Insured's death. <p>Please refer to the policy contract for full details.</p>
Terminal Illness (TI) Benefit	<p>If the Insured is diagnosed with a TI while the policy is in force, we may pay the TI Benefit upon your request as an accelerated payment of Death Benefit, provided the maximum amount payable under the TI Benefit provision and other provisions in all policies issued by us for the same Insured shall not exceed USD2,000,000.</p> <p>We will reduce the amount of the TI Benefit by the amount of any outstanding Policy Loans and by any amount necessary to provide insurance to the date of the diagnosis of the TI if it occurs during the Grace Period.</p> <p>The policy will terminate if the payment of the full amount of the Death Benefit is accelerated and paid as a TI Benefit. Otherwise, we will pay the TI Benefit up to the TI limit and the policy will stay in force with the Sum Assured reduced by the TI Benefit amount paid to you.</p> <p>Once TI Benefit is paid, Withdrawal, decrease in Sum Assured and Insured Exchange Option will not be available.</p>
Insured Exchange Option¹	<p>Allows the Insured to be changed to new Insured with new policy issued, subject to insurable interest and other conditions. The new policy will be issued with the same effective date as the original policy, but with an exchange date for the re-counting of suicide clause and incontestability.</p>
INTEREST CREDITING	
Fixed Account	<p>During the first Policy Year, the Fixed Account earns a Lock-in Crediting Interest Rate which is fixed at the rate we declare when the policy is issued.</p> <p>After the first Policy Year, the Fixed Account earns a crediting interest rate which we declare from time to time at our discretion and will not be less than the Guaranteed Minimum Crediting Interest Rate of 2.00% p.a. for the first 10 Policy Years and thereafter, 1.50% p.a.</p>
Holding Account	<p>Before the Segment Start Date, Net Premiums and any other amounts allocated to the Index Account in a lump sum will be held in the Holding Account and earn the same declared crediting interest rate as the Fixed Account.</p>

16 ¹ Once TI Benefit is paid, Withdrawal, decrease in Sum Assured and Insured Exchange Option will not be available.

INTEREST CREDITING

Index Account	<p>It consists of four sub-accounts, the Global Index Account, the US Market Index Account, the S&P 500 Index Account and the S&P 500 Shariah Index Account.</p> <p>The Global Index Account has three underlying capped Indices. Net Premiums and any other amounts allocated to it is sub-allocated to three indices in the following proportion:</p> <ul style="list-style-type: none"> • S&P 500 Index (40%) • Hang Seng Index (35%) • EURO STOXX 50® Index (25%) <p>The US Market Index Account has three underlying capped Indices. Net Premiums and any other amounts allocated to it is sub-allocated in the following proportion:</p> <ul style="list-style-type: none"> • S&P 500 Index (50%) • the better performing index between the S&P 400 Index and the Russell 2000® Index (50%) <p>The S&P 500 Index Account is tied to S&P 500 Index only. Net Premiums and any other amounts allocated to it is 100% sub-allocated to S&P 500 Index.</p> <p>The S&P 500 Shariah Index Account is tied to S&P 500 Shariah Index only. Net Premiums and any other amounts allocated to it is 100% sub-allocated to S&P 500 Shariah Index.</p> <p>The Index Account has a Guaranteed Participation Rate of 100%, a Guaranteed Floor Rate of 0.00% p.a., and Cap Rates that are declared by TLB from time to time, but guaranteed to be no less than 3.50% p.a. during the life of the policy.</p>
Segments	<p>When Net Premiums and any other amounts are allocated to each sub-account of the Index Account, a new Segment is formed under each sub-account on the Segment Start Date on the 15th of each calendar month.</p> <p>On the Segment Maturity Date, Index Interest (if any) will be applied. You may indicate how you want Segment Proceeds to be handled:</p> <ol style="list-style-type: none"> 1. automatically reinvesting into a new Segment associated with each sub-account of the Index Account; or 2. reallocating portions of the Segment Proceeds to the Global Index Account, the US Market Index Account, the S&P 500 Index Account and the S&P 500 Shariah Index Account.
Cumulative Guarantee	<p>The cumulative guarantee is a look-back feature that assures that the policy accumulates interest with a minimum crediting interest rate of 2.00% p.a. over the life of the policy, upon full surrender.</p>

INTEREST CREDITING

Persistency Bonus

Starting from the later of Policy Year 11 or the Insured's Age 65 until Age 121, up to an additional 1.00% p.a. will be applied proportionately to the Fixed Account, Index Account and Holding Account. The persistency bonus amount will be adjusted if the Account Value exceeds the Sum Assured².

Fund Transfers

You may submit a Written Request to transfer all or a portion of your account value across accounts.

Any Written Request to transfer account value which is approved by us on or before the Lock-in Date, will take effect on the days below:

- On the next Segment Start Date: For fund transfers from the Fixed Account to any sub-account of the Index Account;
- Upon the Segment Maturity Date: For fund transfers from any sub-account of the Index Account to Fixed Account;
- or between the sub-accounts of the Index Account.

Fund transfers from the Fixed Account to any sub-account of the Index Account are allowed up to four times per Policy Year.

Fund transfers are subject to any other requirements we may prescribe from time to time, including but not limited to maximum number of fund transfers per Policy Year and minimum fund transfer amounts.

² Where the Account Value (net of the account value in the Loan Account) exceeds the Sum Assured, the persistency bonus amount for the relevant Policy Year will be adjusted as follows:

The average monthly Account Value of the preceding Policy Year x 1.00% x (Sum Assured / Account Value (net of the account value in the Loan Account)).

The persistency bonus amount does not apply to Policy Loans and is not used in the calculation of the Net Cash Value under the cumulative guarantee provision.

SUMMARY OF CHARGES

Premium Charge	A Premium Charge ³ of 6.00% will be deducted from each Gross Premium before allocating to the Fixed Account or Index Account as Account Value.
Monthly Deductions	<p>Monthly Expense Charge</p> <p>Monthly expense charge rates will be charged in the first 15 Policy Years and vary by underwriting class, issue age, Policy Year, smoking status, and gender. The Guaranteed Maximum Monthly Expense Charge Rates are shown as such in the Policy Schedule. We may charge a rate that is lower than the relevant Guaranteed Maximum Monthly Expense Charge Rate.</p> <p>Cost of Insurance</p> <p>Cost of Insurance rates will be charged until the Insured reaches the Age of 121.</p> <p>Cap Appreciation Charge (apply to the US Market Index Account, the S&P 500 Index Account and the S&P 500 Shariah Index Account)</p> <p>Cap Appreciation Charge will be deducted from the account value of the US Market Index Account, the S&P 500 Index Account and the S&P 500 Shariah Index Account on each Monthly Policy Date and the charge rate is guaranteed at 1% p.a. It is equal to:</p> <p>The total account value of the US Market Index Account, the S&P 500 Index Account and the S&P 500 Shariah Index Account x 1%/12</p> <p>On each Monthly Policy Date, the Monthly Deduction will be deducted proportionately from the Fixed Account, Holding Account, and each of the sub-accounts of the Index Account, except the Cap Appreciation Charge will only be deducted from the US Market Index Account, the S&P 500 Index Account and the S&P 500 Shariah Index Account. The deduction from each of the sub-accounts of the Index Account will be processed on a pro-rata basis across Segments.</p>
Surrender Charges	<p>Surrender Charges are applicable in the first 15 Policy Years and apply in case of policy termination, full surrender, Withdrawal (except Surrender Charge-free Withdrawal), and Lapse.</p> <p>The surrender value will be the Net Cash Value at the time of surrender.</p>
ACCESS TO THE CASH VALUE	
Withdrawals¹	<p>Withdrawals are available any time after the Free-look Period, subject to the terms of the policy contract.</p> <p>Withdrawals and applicable Surrender Charges will reduce the Sum Assured. The reduced Sum Assured cannot be lower than the minimum Sum Assured.</p>

¹ Once TI Benefit is paid, Withdrawal, decrease in Sum Assured and Insured Exchange Option will not be available.

³ A Cash Value Enhancement Endorsement option is available which waives a percentage of the policy's Surrender Charge at full surrender during the first 6 Policy Years. This Endorsement must be elected at policy issue and requires an additional 0.2% Premium Charge in Policy Years 1 - 6.

ACCESS TO THE CASH VALUE	
Surrender Charge-free Withdrawal¹	Starting from Policy Year 6, you may make a Withdrawal, up to 10% of the Account Value per Policy Year without incurring a Surrender Charge. The amount of Surrender Charge-free Withdrawal will not reduce the Sum Assured.
Policy Loans	Policy Loans are available any time after the Free-look Period, subject to the terms of the policy contract. You must pay interest on the total balance of each Policy Loan in advance, on the date on which the Policy Loan is taken out and thereafter on each Policy Anniversary. The Policy Loan Interest Rate is 8.00% p.a. (7.40% p.a. in advance). The Policy Loan Crediting Interest Rate will be 5.50% p.a. Any outstanding Policy Loans will be secured by a Loan Account which is an account for a specified sum of account value set aside as security for any Policy Loans taken, on which the Policy Loan Interest Rate will be applied.
IMPORTANT NOTES	
Termination of Insurance	<p>The policy will terminate at the earliest of:</p> <ul style="list-style-type: none"> • The date we approve your Written Request to surrender or terminate the policy; • The date the policy Lapses; • The date Death Benefit is fully accelerated on the TI of the Insured; and • The date of the Insured's death. <p>The policy will enter the Grace Period if there is insufficient Account Value (less any amount outstanding on all Policy Loans) or the policy's Net Cash Value is less than the total Monthly Deduction due (plus any Policy Loan interest due but not paid) on any Monthly Policy Date.</p> <p>You will have a 61-day Grace Period during which you may make any necessary payments to keep your policy in force. If you do not pay the required amount within that Grace Period, your policy will Lapse and it will result in the loss of your life insurance protection.</p> <p>Please note that fees and charges will continue to be deducted as long as the policy is in force. You should give careful consideration to any decision to terminate your policy.</p>
Right to cancel the policy	<p>You have the right to cancel the policy within the Free-look Period after purchase.</p> <p>You may return the policy to us or the authorised representative through whom you bought it within 14 days after you receive the policy. We will cancel the policy and void it from the beginning. We will refund any premiums paid. No refund shall be made if a claim has been paid on the policy or if the cancellation request and the policy are not returned to us within the specified 14 days.</p>

20 ¹ Once TI Benefit is paid, Withdrawal, decrease in Sum Assured and Insured Exchange Option will not be available.

KEY PRODUCT RISKS

Credit risk

Genesis II Indexed Universal Life is an indexed universal life insurance policy underwritten and issued by TLB. All premiums paid towards your policy will become and remain part of TLB's assets. You do not have any rights or ownership over any of these assets. Your recourse is against TLB only. You take the risk of loss should TLB fail to meet any of the benefits the policy offers. As a result, you may lose all the premiums you have paid and the insurance coverage.

You may refer to TLB's Corporate Brochure to learn more about our Company.

Currency risk

The currency of Genesis II Indexed Universal Life is the US dollar. That means the payments you make and the benefits paid out from the policy are both in US dollars. As the value of the US dollar fluctuates against other currencies, if your home currency is not the US dollar, the payments you make or receive may be worth more or less over time when expressed in your home currency.

Risk of crediting interest rate adjustment in Fixed Account and Holding Account

TLB determines the declared crediting interest rate (CIR) in the Fixed Account and Holding Account by considering various factors based on the Company's CIR philosophy.

The CIR affects the account value within the Fixed Account and Holding Account of your policy. The CIR of Genesis II Indexed Universal Life is fixed for the Lock-in Crediting Interest Rate Period. After that, we may increase or decrease the CIR. However, we guarantee that the CIR will not be lower than the Guaranteed Minimum Crediting Interest Rate of 2.00% p.a. for the first 10 Policy Years and thereafter, 1.50% p.a. Beginning on the Policy Anniversary at the Insured's age 121, the account value in the Fixed Account and Holding Account will accrue interest at the Guaranteed Minimum Crediting Interest Rate.

The account value in the Fixed Account and Holding Account will be affected if the CIR drops, as a lower amount of interest will be added to it.

Inflation risk

As a result of inflation, the benefits you receive in the future may not be worth as much in relative terms as they are today.

Policy exclusion for suicide

If the Insured person commits suicide within two years from the later of the Policy Issue Date and the Reinstatement Effective Date (if applicable), we will not pay the Death Benefit. We will only return the premiums you paid for the policy up to that time, less any Withdrawals you have made against the policy, any TI Benefit paid and any fees and charges associated with those Withdrawals.

Exclusions and limitations

These contents provide an overview of the product features and key product risks. Please refer to the policy Application form and policy provisions for the exact terms and conditions and take particular note of those terms where we will not pay the policy benefits.

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